

ITI-COM Engagement Group Meeting

Wednesday, January 12, 2022
9:00 AM

Attendees:	ITI: Benji S., Charlene S., Menzie M., Stéphane P.
	COM: Gary V., Glen K., Ken A., Kenny R., Tom H.

Summary Highlights	Commitments
<p>Finalizing Terms of Reference</p> <ul style="list-style-type: none"> - Mission/Vision Statement required some changes. <ul style="list-style-type: none"> o Statement now focused on creating benefits for NWT from responsible development of mineral resources. 	<p>Finalized ToR. Will be posted on COM website along with meeting notes.</p>
<p>Reviewing Initiatives Spreadsheet</p> <ul style="list-style-type: none"> - Discussion of mineral resource development and exploration in the NWT and how situation can be improved - Idea raised of report card including issues, objectives, and status of each. - Discussed other activities going on (e.g., CIRNAC Northern Mineral Exploration Tax Credit study, US Critical Mineral List Invitation to comment on it). - Exclusion of term - strategic minerals by the GNWT. Working on Critical Minerals Action Plan. Other minerals such as diamonds and gold still important to GNWT and part of our strategic work. - Including Indigenous Governments when discussing regulatory operational improvements is important (by improvements the process should be easier for applicants and reviewers). - Regulatory (MVLWB) - Security Estimator is big issue (assumptions, tool developed without industry 	<p>Sharing PWC Pan-Territorial Study on Northern Mineral Resource Investment with COM.</p> <p>Change of Excel document title and heading to clarify what it is showing (i.e., things that would help responsible mineral resource development in NWT).</p> <p>Focusing on 3 action areas for 2022 (1. Critical Minerals, 2. Fiscal Tools, and 3. Regulatory operational improvements)</p> <p>Regulatory operational improvements to be</p>

<p>engagement, has not streamlined process; cost estimates are too high (e.g., for ice road building; camp deconstruction), resulting in securities higher than necessary for early-stage exploration projects).</p> <ul style="list-style-type: none"> - Limitations on exploration activities imposed by CIRNAC after opening ground for staking in federally managed areas is an issue. 	<p>discussed as part of Mackenzie Valley Operational Dialogues (MVOD).</p>
<p>Roundtable</p> <ul style="list-style-type: none"> - GNWT/external guests to include in meetings to talk about specific work they are doing/focused work etc. <ul style="list-style-type: none"> o e.g., Idea of Mining Prep Program in High School from another jurisdiction (ECE) - Mining Journal World Risk Report 2021 Survey. <ul style="list-style-type: none"> o Context is important (i.e., which metrics used) – mining (not exploration) focused. - Likely no AME Roundup in-person presence by COM members; ITI still considering but perhaps also won't attend in person, due to Omicron COVID-19 situation 	<p>Will be discussed in greater detail at next meeting.</p> <p>ITI is still reviewing. Happy to share NWT relevant findings.</p> <p>ITI will reach out to other industry (companies) to gauge Roundup interest.</p>
<p>Next Steps/Next Meeting</p> <ul style="list-style-type: none"> - February 9, 2022 – 9 am 	<p>Change next meeting from February 2nd to 9th.</p>